



सत्यमेव जयते
Government Of India

International Financial Services Centres Authority

(Established under the International Financial Services Centres Authority Act, 2019)



Registration No: IFSC/FC/SL/2024-25/0011

CERTIFICATE OF REGISTRATION

In exercise of the powers conferred under Section 12 and 13 of the International Financial Services Centres Authority Act, 2019 ("IFSCA Act"), to be read with the International Financial Services Centres Authority (Finance Company) Regulations, 2021 and Circular no. 496/IFSCA/FC/SLF/2022-23/001 dated August 16, 2022, on 'Framework for Ship Leasing', as amended from time to time, the Authority hereby grants registration to,

'Global Shipping IFSC India Private Limited'

to undertake the activities as permitted under clause 3.E of 'Framework for Ship Leasing' i.e. permissible activities under operating lease for ships including voyage charters,

as a Finance Company.

This registration is subject to the terms and conditions as specified in the Cover letter and such other terms and conditions as may be specified by IFSCA, from time to time.



By order

Abhandani
27/06/24

Place: GIFT IFSC, Gandhinagar

Date: 27/06/2024

For and on behalf of
International Financial Services Centres Authority



No. 1150/IFSCA/FCD/SL/Global//2024-25/002

June 27, 2024

Global Shipping IFSC India Private Limited,
Unit No. B-133 Plot No. T1 and T4,
Ground Floor, Road 1 A, Block 11, Zone-1,
GIFT SEZ GIFT City, Gandhinagar 382355,
Gujarat.

Dear Sir,

Issuance of Certificate of Registration for commencing business as Finance Company at Gujarat International Finance Tec-city (GIFT), IFSC, Gujarat.

Please refer to your latest communication dated June 20, 2024, furnishing information regarding the compliance with the requirements outlined in the provisional registration granted to 'Global Shipping IFSC India Private Limited'.

2. The International Financial Services Centres Authority (hereinafter referred to as 'IFSCA' or 'the Authority'), in the exercise of the powers conferred upon it under Section 12 read with Section 13 of the International Financial Services Centres Authority Act, 2019 of December 19, 2019 (IFSCA Act), hereby grants the Certificate of Registration no. IFSC/FC/SL/2024-25/0011 dated June 27, 2024, registering '**Global Shipping IFSC India Private Limited**' ('the FC') under International Financial Services Centres Authority (Finance Company) Regulations, 2021, for undertaking permissible activities as specified under clause 3.E. of the 'Framework for Ship leasing' dated August 16, 2022 ('the Framework').

3. The grant of Certificate of Registration (CoR) is subject to the following conditions:

- a. the FC shall intimate the Authority immediately upon commencement of its operations in the IFSC and shall also seek approval from the Authority before undertaking any other permissible activities other than those permitted herein above;
- b. the CoR or a certified copy thereof, shall be displayed at the registered office of the Finance Company in respect of which this CoR has been granted;
- c. the FC shall deploy resources in the IFSC commensurate with the business operations being undertaken;
- d. the FC shall inform the Authority, of any material change in the information or particulars previously furnished, which have a bearing on the registration being granted by the Authority;
- e. the FC shall not make use of the status as IFSCA registered Finance Company in furtherance of unrelated activities or any other purpose which is not permitted herein above;
- f. the FC shall pay the annual fees from the date of communication of registration, in compliance with the IFSCA Circular titled 'Fee Structure for entities undertaking or intending to undertake permissible activities in IFSC' dated May 17, 2023, as amended from time to time.

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

Second & Third Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City,
Gandhinagar-382 355, Gujarat, India. P: +91 79 6180 9800

- g. the FC shall, at all times during the validity of the CoR, adhere to and comply with the applicable provisions of the International Financial Services Centres Authority (Finance Company) Regulations, 2021, the 'Framework for Ship Leasing' dated August 16, 2022, and any other applicable guidelines/ directions / framework issued by the Authority from time to time.
4. The FC is advised to quote the registration number, as mentioned in the CoR, in all future correspondence with the Authority, government and other relevant authorities.
5. Please note that, the Authority may take suitable action in instances of non-compliance to any of the conditions related to the CoR or of any adverse observations. The Authority may also revoke, suspend or cancel the CoR by order in writing and after affording reasonable opportunity for showing cause against the action proposed to be taken. The decision of the Authority in this regard shall be final.
6. Receipt of the Certificate of Registration may kindly be acknowledged.



Yours faithfully,
Riddhi Bhandari
27/06/24
Riddhi Bhandari
(General Manager)